

Policy Loan Request Form

Policy number:

Purpose of this form	Use this form to request a cash loan from your Policy.
Terms used in this form	<p><i>Foresters Financial™, Insurer or We</i> mean The Independent Order of Foresters or Foresters Life Insurance Company (FLIC). <i>You or your</i> mean the Owner(s) who is/are completing and signing this form, unless otherwise specified. <i>Policy</i> means a Certificate, or Policy issued by an Insurer and includes each rider that is attached. <i>Owner</i> includes Policy Owner and Absolute Assignee. <i>Social Insurance Number</i> will be known as SIN and <i>Tax Identification Number</i> will be known as TIN.</p>

1. Owner Information

Information about the Policy Owner.	<p>If the Insured was a minor at issue and is now the current Owner, we will require a copy of government ID (Driver's Licence, Passport or notarized signature) to accompany this request, unless it has been previously provided. This will ensure that there are no delays in processing.</p> <p>Owner 1 Name (first, middle initial & last) <input type="text"/> SIN/TIN <input type="text"/></p> <p>Address <input type="text"/> Date of Birth (mm/dd/yyyy) <input type="text"/> Primary Phone Number <input type="text"/></p> <p>Owner 2 Name (first, middle initial & last) <input type="text"/> SIN/TIN <input type="text"/></p> <p>Address <input type="text"/> Date of Birth (mm/dd/yyyy) <input type="text"/> Primary Phone Number <input type="text"/></p>
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2. Payment Instructions

Please choose one of these two options. If no choice is made, Foresters Financial will mail the cheque to the address on file.	<p><input type="radio"/> Cheque mailed to the Owner's current address on file</p> <p><input type="radio"/> Electronic Funds Transfer (Direct Deposit)</p> <p>Please note, the Electronic Funds Transfer (EFT) option is only available if you are the current Owner/Assignee and Payer and currently paying your premium on a Pre-Authorized Chequing Plan (PAC).</p>
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3. Loan Request

Please complete this section if you are requesting a cash loan from the cash value of your Policy.	<p><input type="radio"/> Maximum available loan amount</p> <p><input type="radio"/> I request a cash loan in the amount of: \$ <input type="text"/></p> <p>If the actual amount of the loan requested exceeds the maximum available, then only the maximum available loan amount will be granted.</p> <p>For Foresters Universal Life only—If you wish for this loan to be taken from a specific fund account, please provide us with a letter of direction indicating which account(s) you would like the funds to come from. If more than one account, please specify the dollar amount to be taken from each account. Total must add up to amount requested above.</p> <p>We encourage you to set up a scheduled loan repayment plan to control the amount of interest accrued and applied towards the cash value of your Policy to control the amount of the debt.</p>
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4. Replacement Declaration

Failure to complete this section may delay the processing of your request.	<p>a) Have you purchased a new Foresters Financial product in the last 13 months? <input type="radio"/> Yes <input type="radio"/> No</p> <p>b) Will the funds from this request be used to pay premiums on a new or an existing Foresters Financial Policy? <input type="radio"/> Yes <input type="radio"/> No</p> <p>c) Will the funds from this request be used to pay premiums on a new or existing insurance or annuity product with another company? <input type="radio"/> Yes <input type="radio"/> No</p>
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Policy Loan Request Form (continued)

Policy number:

5. Owner Tax Residency Information

<p>Owner non-US and Canada tax status</p> <p>You have an obligation to notify us of any change in tax residency status.</p>	<p>To comply with part XIX of Canada's Income Tax Act, Canadian financial institutions are required by law to report information to the CRA on certain financial accounts in Canada held by tax residents of jurisdictions other than Canada or the US.</p>		
		Owner 1	Owner 2
	<p>Are you a resident for tax purposes of any jurisdiction other than Canada and the US?</p> <p>If 'yes', provide all of your jurisdictions of tax residence and each respective Taxpayer Identification Number (TIN):</p>	<input type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Yes <input type="radio"/> No
	Owner 1	Owner 2	
	<p>Jurisdiction of tax residence</p> <input type="text"/>	<p>Jurisdiction of tax residence</p> <input type="text"/>	
<p>TIN</p> <p>If you do not have a TIN for any jurisdiction of tax residence then please choose one of the below codes for each such jurisdiction:</p> <p><input type="radio"/> A: You have applied for a TIN but have not yet received it</p> <p><input type="radio"/> B: That jurisdiction of tax residence does not issue TINs to its residents</p> <p><input type="radio"/> C: Other (please specify reason):</p>	<p>TIN</p> <p>If you do not have a TIN for any jurisdiction of tax residence then please choose one of the below codes for each such jurisdiction:</p> <p><input type="radio"/> A: You have applied for a TIN but have not yet received it</p> <p><input type="radio"/> B: That jurisdiction of tax residence does not issue TINs to its residents</p> <p><input type="radio"/> C: Other (please specify reason):</p>		

6. Agreements and Authorizations

<p>Please review this section before signing.</p>	<p>I, the Owner, certify that the information provided is true, correct and complete. I understand that any person who knowingly and with intent to defraud any insurance company or other person files a statement of claim containing any materially false information commits an act of fraud, and is subject to criminal and civil penalties. Additionally I understand that:</p> <ul style="list-style-type: none"> This request is not valid unless all pages have been completed and submitted. Any corrections to this form must be initialed by all signing parties. I hereby authorize Foresters Financial to withhold the required tax amount due to the disposition of this Policy. In addition, there may be other tax implications associated with cash disbursements from this Policy. Please consult with your tax advisor to understand the potential implications of taking out a loan against your coverage. You can request a T2210 form from us if interest paid on a policy loan is used to earn income. Tax rules also require non-residents to pay tax on policy gains realized upon disposition of an interest in a life insurance Policy issued in Canada. Foresters Financial is requested to grant a loan for the amount stated or the maximum loan amount available, whichever is less, subject to the terms of the Policy. The current beneficiary must sign to release his or her rights if he or she is a Preferred or Irrevocable Beneficiary. The current assignee must sign to acknowledge the loan and its potential impact to the death benefit. <p>In consideration for granting this loan, I have read, understand and agree that:</p> <ol style="list-style-type: none"> All outstanding indebtedness will be consolidated and will form part of the loan requested. All outstanding amounts for principal and accrued interest will constitute indebtedness under the Policy. The Policy, together with any Policy or Policies that may be issued in substitution therefore and all monies at any time payable in connection therewith are hereby assigned to Foresters Financial as security for the loan. Subject to the provisions of the entire contract, if at any time the indebtedness secured by the Policy exceeds the cash value, the Policy will terminate and all liability of Foresters Financial under the Policy will immediately terminate. Interest on the loan will be charged as described in the Policy. Any existing indebtedness and any premium(s) that is/are due and unpaid will also be added to the amount of a new cash loan and will incur interest. If a current premium was recently remitted, this information should be submitted with the loan request.
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7. Signature Section

<p>Printed name and signature are both required.</p> <p>If the Owner, Preferred/ Irrevocable Beneficiary or Collateral Assignee is a company, please submit a letter of direction on company letter head along with this request authorizing this transaction.</p>	<p>Owner 1 - Print name</p> <input type="text"/>	<p>Signature of Owner 1</p> <input checked="" type="text"/>	<p>Date (mm/dd/yyyy)</p> <input type="text"/>	
	<p>Owner 2 - Print name (If applicable)</p> <input type="text"/>	<p>Signature of Owner 2</p> <input checked="" type="text"/>	<p>Date (mm/dd/yyyy)</p> <input type="text"/>	
	<p>I, the Preferred/Irrevocable Beneficiary, consent to the loan and understand that it may impact the amount of the death benefit payable.</p>	<p>Beneficiary - Print name (If applicable)</p> <input type="text"/>	<p>Signature of Beneficiary</p> <input checked="" type="text"/>	<p>Date (mm/dd/yyyy)</p> <input type="text"/>
	<p>I, the Collateral Assignee, consent to the loan and understand that it may impact the amount of the death benefit payable.</p>	<p>Assignee - Print name (If applicable)</p> <input type="text"/>	<p>Signature of Assignee</p> <input checked="" type="text"/>	<p>Date (mm/dd/yyyy)</p> <input type="text"/>