

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment UK Government All Maturities Bond Fund: Gross Ptrs2 Accumulation Shares A sub-fund of Insight Investment Discretionary Funds ICVC

ISIN: GB00B572RH99

Management Company: *Insight Investment Funds Management Limited*

Objectives and Investment Policy

The Fund aims to generate a total return, comprising both income and capital growth, by investing principally in sterling-based bonds issued by the UK government. The Fund's benchmark is FTSE-A All Stocks Gilt Index.

The Fund seeks to achieve its objective primarily by investment in sterling-based bonds issued by the UK government. However it will typically also own some bonds, based in sterling or other currencies, issued by governments or companies (including financial institutions) located on a worldwide basis. The Fund will mainly be invested in investment grade bonds, although from time to time there may also be some high yield bonds in the portfolio. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will also invest in cash and other cash-like investments (including money market instruments) and derivatives.

The Investment Manager has a high level of choice as to how to make investments for the Fund.

Derivatives will be used to reduce risk in the portfolio, including non-sterling currency risk, which will normally be minimal. They will also be

used to help meet the objective of the Fund in circumstances where their use is more efficient than investing directly in bonds. A good example would be to adjust the sensitivity of the portfolio to changes in interest rates (or "duration management").

The success of these investments will depend upon the accuracy of the Investment Manager's views. When assessing which bonds to invest in the Investment Manager will have regard to the level of return that they are likely to provide when compared to the Fund's benchmark.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Gross Ptrs2 Accumulation Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus and Fund Supplement for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- This indicator is based on historical or simulated data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 4 as it invests in bonds, which tend to be more volatile than cash. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also

subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Derivatives are inherently volatile and a small movement in the price of the underlying investment may result in a large impact on the price of the Fund. Whilst the use of derivatives is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, the Fund may be exposed to additional risks and costs as a result.

The Fund may hold over 35% of its net asset value in securities of one governmental issuer. The value of the Fund may be profoundly affected if one or more of these issuers fails to meet its obligations or suffers a ratings downgrade.

The Issuer of a debt security held by the Fund may not pay income or repay capital to the Fund when due.

The Fund may invest in instruments which can be difficult to sell when markets are stressed.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over a year	
Ongoing charges	1.06 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

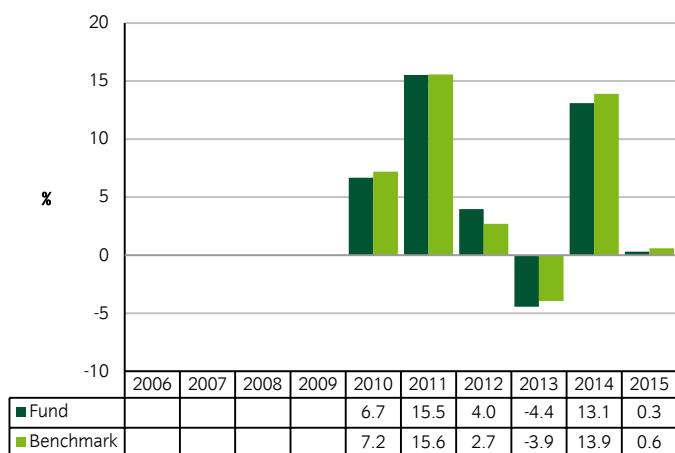
Please contact us or your adviser for details of the specific entry details that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 August 2015 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- Past performance is not a guide to future performance.
- The past performance is calculated in pounds sterling
- The performance figures include all on-going charges and exclude entry charges.
- The Fund was launched on 15 November 2004. The Share Class was launched on 16 November 2009.
- The index shown is FTSE-A All Stocks Gilt Index.

Practical Information

- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the relevant supplement to the prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Discretionary Funds ICVC is an umbrella investment company. The assets of the Fund are protected from those of other sub-funds in Insight Investment Discretionary Funds ICVC. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Discretionary Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Once required to do so under applicable law for UCITS, details of the Company's remuneration policy will be made available here: www.insightinvestment.com and a paper copy will also be available free of charge upon request.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Insight Investment Funds Management Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 12 February 2016.